



Labuan IBFC together with Etiqa Offshore Insurance (L) Ltd and Howden will host a masterclass titled *"Empowering Resilience: Labuan IBFC's Strategic Risk Management for Malaysian Corporates"* which will be held on 4 September 2025 in Penang.

This masterclass will explore how Malaysian corporates can take greater control of their risk strategies through alternative risk solutions, including Captive Insurance via wholly owned or rent-a-captive structures. Participants will gain valuable insights into Labuan IBFC's enabling regulatory framework, real-world applications aligned with emerging risks such as climate and cyber, and current market adoption trends across the APAC region.

## AGENDA

- 09.30AM**      **Registration & Arrival of Guests**
- 10.00AM**      **Welcome Remarks**  
*Dato' Brian Tan, Branch Chairman, MICCI Northern Branch*
- 10.10AM**      **Opening by Howden**  
*Eddy Hon, Director/Country Manager, Howden Malaysia*
- 10.20AM**      **Presentation: Labuan IBFC: Enabling Strategic Resilience through Alternative Risk Solutions**
- Brief overview of Labuan IBFC and its regulatory landscape
  - Strategic location and business benefits of setting up in Labuan IBFC
  - Overview of licensed entities and solutions: including Captive Insurance, Leasing, Foundations
- Serene Liaw, Deputy Director, Strategic Planning & Investor Relations, Labuan IBFC Inc.*

- 10.40AM**      **Howden Joint Presentation: Strategic Risk Management Structures for Malaysian-Based Corporates**
- Climate risk & resilience: Advisory insights and risk mitigation strategies
  - Cyber risk advisory: Managing digital threats with structured solutions
  - Addressing emerging risks through captive insurance structures
  - APAC market trends: Growing adoption of risk-based and captive approaches among corporates

*Edward Wong, Regional Director, Cyber & Tech Solutions – Asia, Howden*  
*Daniel Fairweather, Divisional Director, Food Systems & Biodiversity, Climate Risk & Resilience, Howden*

- 11.20AM**      **Captive 101 Presentation: Understanding Captive Insurance Structures**
- What is a captive? Key benefits vs traditional insurance
  - Overview of MRAC (Multi-Owner), and PCC (Protected Cell Company)
  - Governance and operational structure
  - Compliance and tax benefits through Labuan IBFC

*Idzuddin Zakaria, General Manager, Etiqa Offshore Insurance (L) Ltd*

- 11.50AM**      **Panel Discussion: The Next Frontier in Risk Management: How Malaysian-Based MNCs Can Gain Control with Captive Insurance**

As corporates confront mounting emerging risks, particularly climate change and cyber threats, the demand for agile, strategic risk solutions has never been greater. This panel will explore how Malaysian large corporations can leverage Captive Insurance to strengthen risk control, build organisational resilience, and support broader sustainability objectives.

- How captives respond in crisis scenarios
- Emerging risks e.g. climate & cyber as key drivers?
- Emerging adoption across Malaysia and APAC corporates
- Real-world insights and implementation experiences

**Moderator:**

*Roy Sharma, Managing Director/Principal Officer, Asia Reinsurance Brokers (Labuan) Ltd.*

**Panellists:**

- Daniel Fairweather, Divisional Director, Food Systems & Biodiversity, Climate Risk & Resilience, Howden
- Eddy Hon, Director / Country Manager, Howden Malaysia
- Idzuddin Zakaria, General Manager, Etiqa Offshore Insurance (L) Ltd
- Saw Kheng Lay, Advisor, Howden Malaysia
- Wong Kok Loon, Senior Vice President Regulatory Compliance & Risk Management, Resorts World Genting

- 12.40PM**      **Ends with light refreshments**